

City of Lamberton

2021 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary FY2021 budget information concerning the City of Lamberton to interested citizens. The budget is published in accordance with MN Statute Section 471.6965. The complete budget may be examined at the City Office, 112 2nd Avenue West, telephone 752-7601. The City Council approved this budget on December 14, 2020.

Revenues and Expenditures for General Operations

Governmental Funds	2020 Budget	2021 Budget
REVENUES		
Property Taxes	760,558	770,099
Other Taxes	0	0
All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
Special Assessments	120,849	73,650
Federal Grants	0	0
State General Purpose Aid	317,358	319,064
State Categorical Aid	36,000	21,817
Grants from Other Local Governments	0	22,000
Licenses & Permits	4,850	4,850
Charges for Services	152,698	175,953
Fines & Forfeits	4,400	5,400
Interest Earnings	14,200	7,351
Miscellaneous Revenue	67,524	46,000
TOTAL REVENUE	1,478,437	1,446,184
Proceeds from Borrowing	0	0
Other Financing Sources	8,000	8,000
Transfers In	1,137,631	32,000
TOTAL REVENUE AND OTHER SOURCES	2,642,068	1,486,184

CURRENT EXPENDITURES		
General Government	131,877	168,460
Public Safety	332,229	339,654
Public Works	225,081	175,067
Sanitation	3,000	3,000
Public Health	5,050	6,214
Culture and Recreation	237,235	257,017
Conservation of Natural Resources	5,758	12,190
Economic Development & Housing	98,558	84,857
Miscellaneous Expenditures	55,695	61,710
TOTAL CURRENT EXPENDITURES	1,094,483	1,108,169
Debt Service - Principal	205,000	391,000
Debt Service - Interest	126,389	175,963
Street & Highway Construction	800,000	60,000
Total Capital Outlay	0	8,500
Transfers to Other Funds	112,000	135,500
TOTAL GOVERNMENTAL FUND EXPENDITURES	2,337,872	1,879,132
Increase (Decrease) in Fund Balance	286,196	(392,948)
Property Tax Levy Requirement to Fund this Budget	760,558	770,099

The complete budget report form available at the City Office includes detail on the information summarized above.

Madonna Peterson
City Clerk/Administrator