Lamberton EDA Minutes

February 19, 2019

The Lamberton EDA met in regular session in the city council room on February 19, 2019 with Lydell Sik, Mike Bents, Leah Bittner, and Craig Wetter present. EDA Director Vollmer and city clerk Madonna Peterson were also in attendance. Guests to the meeting were Briana Mumme, Brian Pfarr, Claire Meyers and Heather Koffler.

Vice chair Bents called the meeting to order. The agenda was approved on a motion by Wetter, second by Sik and carried. The January minutes were approved on motion by Sik and second by Bittner. The treasurer’s report showed a balance of $201,953.98 with $129,272.94 in CDs and checking and $72,681.04 in loan balances. Wetter moved, Sik seconded and the motion carried to approve the treasurer’s report.

In old business, the revised by-laws had one correction in wording to be made in “Section 1.10: Quorum” The revised by-laws were approved on a motion by Wetter, second by Sik and carried. The application checklist and loan application were discussed. Both were approved on a motion by Bents, second by Wetter and carried. One of the CDs, with a balance of $43,702.78, was cashed in re-invested at First Security at 2.5% interest and 20 month maturity.

In new business, Claire Meyers and Heather Koffler from DWA Consulting were present to discuss strategic planning for the city. Their presentation included the scope, potential and cost for the project. Discussion followed with the decision to wait for possible further action at the next meeting. Briana Mumme and Brian Pfarr also contributed to the DWA presentation.

The meeting was adjourned on a motion by Sik, second by Bittner and carried.

Craig Wetter

EDA secretary