

City of Lamberton, Minnesota
 Summary Financial Report
 Receipts and Disbursements for General Operations -
 Governmental Funds
 For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>	<u>Percent Increase (Decrease)</u>
Receipts			
Taxes	\$ 778,765	\$ 764,087	1.92 %
Special assessments	85,740	124,380	(31.07)
Licenses and permits	4,965	4,282	15.95
Intergovernmental	601,223	418,218	43.76
Charges for services	188,812	202,303	(6.67)
Fines and forfeits	8,959	1,749	412.24
Investment earnings	824	16,167	(94.90)
Loan payments	25,576	11,918	114.60
Miscellaneous	82,177	29,620	177.44
	<u>\$ 1,777,041</u>	<u>\$ 1,572,724</u>	<u>12.99 %</u>
Total Receipts	<u>2,244</u>	<u>1,968</u>	<u>13.99</u>
Per capita			
Disbursements			
Current			
General government	\$ 149,782	\$ 154,211	(2.87) %
Public safety	254,049	257,830	(1.47)
Streets and highways	112,076	164,710	(31.96)
Culture and recreation	217,281	215,318	0.91
Economic development	133,965	-	100.00
Clinic	3,986	4,863	(18.03)
Community Center	10,531	13,849	(23.96)
Capital outlay			
Public safety	174,043	200,242	(13.08)
Streets and highways	231,807	806,667	(71.26)
Culture and recreation	10,890	420	2,492.86
Community Center	-	1,541	(100.00)
Debt service			
Principal	773,000	205,000	277.07
Interest and other costs	185,862	204,360	(9.05)
	<u>\$ 2,257,272</u>	<u>\$ 2,229,011</u>	<u>1.27 %</u>
Total Disbursements	<u>2,850</u>	<u>2,790</u>	<u>2.16</u>
Per capita			
Total Long-term Indebtedness	\$ 5,259,400	\$ 6,275,400	(16.19) %
Per capita	6,641	7,854	(15.45)
General Fund Cash Balance - December 31	\$ 654,683	\$ 571,523	14.55 %
Per capita	827	715	15.56

The purpose of this report is to provide a summary of financial information concerning the City of Lamberton to interested citizens. The complete financial statements may be examined at City Hall, 112 2nd Ave W, Lamberton, Minnesota, 56152. Questions about this report should be directed to Valarie Halter, Clerk-Treasurer at (507) 752-7601.